HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
October 31, 2025

ASSETS	YTD Actual	Prior Yr. YTD
Current Assets		
Cash & Short Term Deposits	$912,362	$1,226,228
MOH/LHIN Receivable	$276,626	$351,936
Accounts Receivable	$567,396	$347,161
Inventory	$61,654	$112,781
Prepaid Expenses	$414,227	$379,693
Total Current Assets	**$2,232,264**	**$2,417,799**
Assets held for Capital	**$7,748,055**	**$7,118,130**
Property and Equipment	**$10,953,681**	**$10,995,747**
TOTAL ASSETS	**$20,934,000**	**$20,531,676**
LIABILITIES & EQUITY		
Current Liabilities		
Capital Lease Payable	$24,697	$34,811
Accounts Payable	$3,667,442	$3,291,626
	$3,692,139	**$3,326,437**
Long Term Liabilities		
Capital Lease Payable	$0	$24,697
Asset Retirement Obligation	$401,675	$389,976
Deferred Future Benefits	$460,967	$463,967
Deferred Provincial Grant	$3,333,333	$3,310,599
Deferred Donations	$1,539,737	$1,835,139
Total Long Term Liabilities	**$5,735,711**	**$6,024,377**
Total Liabilities	**$9,427,849**	**$9,350,814**
Equity Opening Balance	**$11,869,117**	**$12,001,768**
Revenue over Expenses	**($362,966)**	**($820,906)**
TOTAL LIABILITIES AND EQUITY	**$20,934,000**	**$20,531,676**
	$0	$0

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending October 31, 2025

REVENUES	Oct ACTUAL	Oct BUDGET	Oct VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	YE FORECAST
Ministry of Health Operating	1,811,548	1,788,072	(23,476)	12,668,065	12,515,755	(152,310)	21,453,866	21,643,866
MOH P4R Funding	21,666	21,667	1	151,670	151,667	(3)	260,000	260,000
MOH Strategic Training Funding	0	0	0	22,500	0	(22,500)	0	22,500
MOH Extern Funding	0	0	0	101,422	0	(101,422)	0	101,422
MOH Clinical Scholar Program	10,000	0	(10,000)	61,088	0	(61,088)	-	61,088
Uninsured Inpatient charges	9,325	11,247	1,922	81,783	81,023	(760)	139,552	139,552
Outpatient Revenues	321,682	252,631	(69,051)	2,285,799	1,763,027	(522,772)	3,022,846	3,922,846
Differential Charges	2,340	7,500	5,160	35,339	52,500	17,161	90,000	90,000
Other	41,340	56,604	15,265	378,905	371,329	(7,577)	613,449	613,449
Investments & Deferred Revenue	75,580	74,704	(876)	610,169	522,931	(87,239)	896,453	956,453
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Revenue	**$2,293,480**	**$2,212,425**	**81,055**	**$16,404,241**	**$15,465,731**	**938,510**	**$26,483,665**	**$27,818,676**
EXPENSES								
Salaries & Wages	1,059,500	1,024,063	(35,437)	7,270,667	7,100,501	(170,166)	12,181,816	12,321,816
Benefits	287,039	317,845	30,806	2,171,287	2,311,182	139,896	3,919,168	3,919,168
Medical Staff Remuneration	350,637	274,336	(76,301)	2,431,842	1,920,353	(511,489)	3,292,034	4,192,034
Supplies & Other	510,586	478,711	(31,875)	3,306,468	3,216,300	(90,168)	5,546,334	5,646,334
Medical Surgical Supplies	74,162	60,495	(13,667)	483,839	424,065	(59,774)	727,190	767,190
Drug Expense	38,716	31,210	(7,506)	242,889	218,470	(24,419)	374,520	394,520
Capital Lease Interest	176	176	0	1,629	1,629	0	2,222	2,222
Depreciation Equipment	97,950	105,977	8,027	684,331	703,726	19,395	1,274,399	1,274,339
Bad Debts	0	0	0	0	0	0	15,000	15,000
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Expenses	**$2,418,766**	**$2,292,814**	**(125,952)**	**$16,600,453**	**$15,903,727**	**(696,725)**	**$27,340,183**	**$28,540,123**
Excess of Operating Revenue over Expenses	($125,286)	($80,389)	($44,897)	($196,212)	($437,996)	$241,785	($856,518)	($721,447)
Depreciation Building-net of Amortized grants and donations	23,706	23,959	253	166,754	167,710	956	$292,162	23,959
Excess of Revenue over expense after Building Depreciation	**($148,992)**	**($104,347)**	**($44,644)**	**($362,966)**	**($605,706)**	**$242,740**	**($1,148,680)**	**($745,406)**

Hanover & District Hospital
Cash Flow Statement

	Oct
Cash Provided (used in)	
Operating Activites	
Excess of revenue over (under) expenses for the year	($362,966)
Items not involving cash:	
Amortization of property & equipment	804,390
Asset retirement obligation	-
Post-employement benefits	1,167
Amortization of deferred contributions	(451,592)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	(9,001)
Change in non-cash working capital balances	408,333
	399,332
Investing Activities	
Decrease (increase) in Investments	(393,880)
Acquisition of Property and equipment	(658,982)
Grants and donations for equipment	299,431
Unrealized gain (loss) on sale of investments	194,813
	(558,618)
Financing Activivities	
Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	(9,583)
	(9,583)
Net increase (decrease) in cash and cash equivalents during the year	**(168,869)**
Cash and cash equivalents, beginning of year	1,081,231
Cash and cash equivalents, end of year	**912,362**
represented by	
Cash	**912,362**
	(0)